



30 April 2018

ASX RELEASE

QUARTERLY ACTIVITIES REPORT MARCH 2018

TAO Commodities Limited (“TAO” or “the company”) (ASX:TAO) is pleased to release the Quarterly Activities Report for March 2018.

Highlights

- **Commenced trading on the ASX 16th April 2018**
- **Completion of oversubscribed \$4.75m capital raising**
- **Exploration to begin shortly at the Company’s 100% owned Milford Project located in Utah and prospective for high grade Zinc, Lead and Gold**
- **A detailed exploration program will be released to the market in the coming days**

The TAO Commodities Ltd supplementary prospectus dated 27 February 2018 (to be read in conjunction with Second Replacement Prospectus dated 1 December 2017 and the second Supplementary Prospectus dated 19 March 2018) closed 27 March 2018.

A total of 23,750,000 shares at 20 cents per shares were issued to raise \$4.75 million.

A further 7,00,000 fully paid ordinary shares are restricted shares and are to be held in escrow until 16 April 2020. 11,000,000 options exercisable at \$0.30 on or before 1 August 2020 are restricted securities and are to be held in escrow until 16 April 2020.

Milford Project - High Grade Zinc, Lead and Gold

Located near the town of Milford, Utah the company has secured 100 claims prospective for replacement or manto/pipe-style base and precious metals. The project area has numerous old workings, which were exploited for precious and base metals in the 1800s. Very little systematic modern day exploration has been completed, with little if any drilling data known to exist despite the evidence of extensive historical mining activity. The Project is considered prospective for epithermal and replacement style precious and base metal mineralisation along structural corridors in reactive host rocks. Of primary interest are three areas prospective for replacement or manto/pipe-style base and precious metals.



Tenement Schedule (Disclosure per ASX Listing Rule 5.3.3)

Tenements held at end of the quarter by TAO Commodities Ltd and subsidiary companies.

TENEMENT	LOCATION	INTEREST
ML-001 to ML-100	Utah USA	100%
Total Number of Claims	100	

END

For further information, please contact

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